Birth Day of Quaid-i-Azam/
Christmas

Saturday

25th December

r

INCOME TAX ORDINANCE, 1979

(Insertion of clause (41A) in Second Schedule, Part IV)

[Gazette of Pakistan Extraordinary, Part IV 30th November, 1998]

S.R.O. 1333(I)/98, dated 30-11-1998.—In exercise of the powers conferred subsection (2) of section 14 of the Income Tax Ordinance, 1979 (XXXI of 1979), the Federal Government is pleased to direct that the following further amendments shall be made in the Second Schedule to the said Ordinance, namely:—

In the aforesaid Schedule, in Part IV, after clause (41), the following clause shall be inserted, namely.

"(41A) The provisions of subsection (7A) of section 50 of the Income Ordinance, 1979, shall not apply to the sale of surplus land made by Akistan Railway through public auction."

ORDINANCE XXI OF 1998

PAKISTAN WATER AND POWER DEVELOPMENT AUTHORITY (SECOND AMENDMENT) ORDINANCE, 1998

An Ordinance further to amend the Pakistan Water and Power Development Authority Act, 1958

[Gazette of Pakistan Extraordinary, Part I 23rd December, 1998]

F. No. 2(1)/98-Pub., dated 23-12-1998.—The following Ordinance made the President is hereby published for general information.

Whereas it is expedient further to amend the Pakistan Water and Power reliable Act, 1958 (W.P. Act XXXI of 1958) for the purposes reliable appearing;

And whereas the National Assembly is not in session and the President satisfied that circumstances exist which render it necessary to take immediate

Now, therefore, in exercise of the powers conferred by clause (1) of Article 89 of the Constitution of the Islamic Republic of Pakistan, the President pleased to make and promulgate the following Ordinance:---

Short title, extent and commencement.--(1) This Ordinance may be

Note .- *Subject to appearance of moon.

- 2. The Court will not sit from December 24, 1999 to January 6, 20, (both days inclusive) under rule 5, Order II of the Supreme Court Rules, 1980
- 3. Local holidays will not be observed by the Court unless the C. Justice specially directs in this behalf.
- 4. The long vacation of the Court will commence on such date as may fixed by the Chief Justice and notified in the Gazette of Pakistan.

INCOME TAX ORDINANCE, 1979

(Amendments)

[Gazette of Pakistan, Extraordinary, Part II, 10th March, 1999]

S.R.O. 159(I)/99, dated 9-3-1999—In exercise of the powers confer to by subsection (2) of section 14 of the Income Tax Ordinance, 1979 (XXXII) 1979), the Federal Government is pleased to direct that the following further amendments—shall be made in the Second Schedule to the said Ordinan namely:—

In the aforesaid Schedule,

- (a) in Part I, after clause (171A), the following new clause as inserted, namely:-
- "(171B) Any amount/received on encashment of Special US Bond issued under the Special/US Dollar Bonds Rules, 1998,"; and
- (b) in Part IV, after clause (54), the following new clause shill, added, namely:-
- "(55) The provisions of subsection (5B) of section 50 of the Income?.

 Ordinance, 1979, shall not apply to any amount received on encashment of bearer bonds issued under the Special US Dollar Bonds Rules, 1998.".

called the Pakistan Water and Power Development Authority Amendment) Ordinance, 1998.

- (2) It shall come into force at once.
- 2. Amendment of section 8, W.P. Act XXXI of 1958.—(1)
 Pakistan Water and Power Development Authority Act, 1958 (W.P. Act
 of 1958), hereinafter referred to as the said Act, in section 8,---
- (i) in subsection (2), in clause (vii), the words "and the Transmission Grid" shall be omitted;
 - (ii) in subsection (5),-
- (a) in clause (d), in sub-clause (iii), the word "and" at the endition omitted;
 - (b) in clause (e), for the full stop at the end, a semi-colon and and shall be substituted;
 - (c) after clause (e), amended as aforesaid, the following new
 - "(f) notwithstanding any terms of any contract entered into-Authority for the supply of electricity to any person, transfer such conany company or other entity promoted, formed or sponsored pursuant scheme framed under clause (vii) of subsection (2)."
 - 3. Amendment of section 17, W.P. Act XXXI of 1958.—In the said in section 17, after subsection (2), the following new subsection shall be a namely:—
 - "(3) Notwithstanding anything contained in subsection (1) or anything made or orders or instructions issued by the Authority or in the terms conditions of service of any person employed by, or serving under Authority, the Authority may at any time, transfer, second or depute any person to any company or other entity promoted, formed or sponsored proto a scheme framed under clause (vii) of subsection (2) of section 8 terms and conditions as it may deem fit.