

Carbon Markets Webinar Series

First Workshop: Interplay between Article 6 and Voluntary Carbon Markets

28 and 29 May 2025 | via Zoom



Workshop Objectives

Carbon markets are increasingly being recognized as a pivotal mechanism to mobilize finance to drive innovative solutions to increase resilience and economic growth for emerging economies and developing countries. Public sector finance alone is insufficient to close the massive finance gap, making private sector capital essential. If properly functioning, these markets can play an important role in incentivizing projects that reduce greenhouse gas emissions cost-effectively, as well as provide other benefits such as improved air and water quality, increased energy access, enhanced agricultural practices, nature restoration and job creation and community development.

In December 2024, ADB's Office of the General Counsel, through its Law & Policy Reform Program (LPR Program), held an in-person workshop in Singapore on high-integrity carbon markets. The workshop (**ADB Workshop on Policy Architecture for High Integrity Carbon Markets under the Paris Agreement**), which brought together policymakers from ADB developing member countries (DMCs), market standards experts, project developers, and other key stakeholders, allowed attendees to share insights on and explore strategies for implementing carbon markets under Article 6 of the Paris Agreement and within the voluntary carbon market (VCM) framework, with a view to helping policymakers leverage available opportunities to cultivate strategies and the necessary policy, legal and regulatory frameworks required to operationalize carbon markets domestically and internationally.

Following the success of the workshop, the ADB LPR Program has developed this 3-part webinar series for all participants interested in a deep dive on specific topics and emerging issues within the carbon markets framework. The first workshop, entitled “**Interplay between Article 6 and Voluntary Carbon Markets**” and developed in collaboration with the ADB Institute, is designed to equip policymakers and other public sector stakeholders with the knowledge and practical tools needed to understand the purpose and context of existing carbon markets, with a view to enabling the effective consideration of carbon market strategies vis-à-vis domestic requirements.

This first workshop aims to provide participants with the knowledge to enable:

1. an understanding of the types and uses of different carbon market instruments and marketplaces;
2. an understanding of the key provisions and mechanisms under Article 6 of the Paris Agreement;
3. an understanding of the design and function of domestic carbon markets and the interaction of domestic crediting mechanisms and emissions trading schemes (**ETS**); and
4. an evaluation of the opportunities and risks of linking domestic efforts with international carbon trading under Article 6 of the Paris Agreement.

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Workshop Agenda 28 May 2025 (Wednesday)	
Note: The workshop has a scheduled second run on 29 May 2025 (Thursday), to accommodate Central Asia time zones.	
Moderators <ul style="list-style-type: none"> • Mr. Daniele Quaggiotto, Principal Counsel, ADB • Ms. Belinda Ellington, Senior Carbon Markets Legal and Policy Expert, ADB / Ellington Resolution Ltd. and Senior Advisor, IETA Secretariat 	
3:00 pm – 3:10 pm (Pacific/GMT+12) / 11:00 am – 11:10 am (Southeast Asia/GMT+8)	Opening Remarks (10 minutes) <ul style="list-style-type: none"> • Mr. Bambang Brodjonegoro, Dean & Chief Executive Officer, ADB Institute • [RECORDING] Mr. Thomas Clark, General Counsel, ADB
3:10 pm – 3:45 pm (Pacific/GMT+12) / 11:10 am – 11:45 am (Southeast Asia/GMT+8)	Introduction to Carbon Markets (35 minutes) <p>An introductory discussion on the origins and purpose of carbon markets, with an explanation on different existing markets and their global development. Carbon border adjustment mechanisms and the future landscape will also be discussed.</p> <p>Presenter</p> <ul style="list-style-type: none"> • Ms. Belinda Ellington, Senior Carbon Markets Legal and Policy Expert, ADB / Ellington Resolution Ltd and Senior Advisor, IETA Secretariat
3:45 pm – 4:05 pm (Pacific/GMT+12) / 11:45 am – 12:05 pm (Southeast Asia/GMT+8)	The Paris Agreement and Article 6 (20 minutes) <p>This part will cover the following: i) structure and purpose of the Paris Agreement; ii) nationally determined contributions (NDCs); iii) an overview of Article 6 and its key sub-sections; and iv) core principles for carbon markets, specifically, environmental integrity, transparency, and robust accounting.</p> <p>Presenter</p> <ul style="list-style-type: none"> • Mr. Urwah Khan, Advisor – Climate and Energy, United Nations Environmental Programme – Copenhagen Climate Centre

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<p>4:05 pm – 4:10 pm (Pacific/GMT+12) / 12:05 pm – 12:10 pm (Southeast Asia/GMT+8)</p>	<p>BREAK</p>
<p>4:10 pm – 4:25 pm (Pacific/GMT+12) / 12:10 pm – 12:25 pm (Southeast Asia/GMT+8)</p>	<p>Verified Carbon Credits (15 minutes)</p> <p>This session will look into other available crediting mechanisms and methodologies to utilize credits from domestic and global markets.</p> <p>Presenter</p> <ul style="list-style-type: none"> • Ms. Belinda Ellington, Senior Carbon Markets Legal and Policy Expert, ADB / Ellington Resolution Ltd and Senior Advisor, IETA Secretariat
<p>4:25 pm – 4:55 pm (Pacific/GMT+12) / 12:25 pm – 12:55 pm (Southeast Asia/GMT+8)</p>	<p>Case study: Implementation of a carbon markets regime (30 minutes)</p> <p>This part will dive into the experience of implementing a joint crediting mechanism for carbon markets, including tips to address implementation challenges and emerging issues and risks.</p> <p>Presenter</p> <ul style="list-style-type: none"> • Mr. Cahyadi Yudodahono, Head, Indonesia Joint Crediting Mechanism Secretariat
<p>4:55 pm – 5:00 pm (Pacific/GMT+12) / 12:55 pm – 1:00 pm (Southeast Asia/GMT+8)</p>	<p>Wrap-up / Housekeeping reminders (5 minutes)</p> <ul style="list-style-type: none"> • Mr. Daniele Quaggiotto, Principal Counsel, ADB • Ms. Belinda Ellington, Carbon Markets Legal and Regulatory Expert, ADB / Ellington Resolution Ltd. and Senior Advisor, IETA Secretariat

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Workshop Agenda 29 May 2025 (Thursday)

Note: This second run of the workshop, scheduled to accommodate Central Asia time zones, follows the same agenda and content as the 28 May 2025 session.

Moderators

- [Mr. Daniele Quaggiotto](#), Principal Counsel, ADB
- [Ms. Belinda Ellington](#), Carbon Markets Legal and Regulatory Expert, ADB / Ellington Resolution Ltd. and Senior Advisor, IETA Secretariat

10:00 – 10:10 am (Central Asia/GMT+4) /
2:00 pm – 2:10 pm (Southeast Asia/GMT+8)

Opening Remarks (10 minutes)

- **[RECORDING]** [Mr. Bambang Brodjonegoro](#), Dean & Chief Executive Officer, ADB Institute
- **[RECORDING]** [Mr. Thomas Clark](#), General Counsel, ADB

10:10 am – 10:45 am (Central Asia/GMT+4) /
2:10 pm – 2:45 pm (Southeast Asia/GMT+8)

Introduction to Carbon Markets (35 minutes)

An introductory discussion on the origins and purpose of carbon markets, with an explanation on different existing markets and their global development. Carbon border adjustment mechanisms and the future landscape will also be discussed.

Presenter

- [Ms. Belinda Ellington](#), Senior Carbon Markets Legal and Policy Expert, ADB / Ellington Resolution Ltd and Senior Advisor, IETA Secretariat

10:45 am – 11:05 am (Central Asia/GMT+4) /
2:45 pm – 3:05 pm (Southeast Asia/GMT+8)

The Paris Agreement and Article 6 (20 minutes)

This part will cover the following: i) structure and purpose of the Paris Agreement; ii) nationally determined contributions (NDCs); iii) an overview of Article 6 and its key sub-sections; and iv) core principles for carbon markets, specifically, environmental integrity, transparency, and robust accounting.

Presenter

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	<ul style="list-style-type: none"> • Mr. Urwah Khan, Advisor – Climate and Energy, United Nations Environmental Programme – Copenhagen Climate Centre
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11:10 am – 11:25 am (Central Asia/GMT+4) / 3:10 pm – 3:25 pm (Southeast Asia/GMT+8)	<p>Verified Carbon Credits (15 minutes)</p> <p>This session will look into other available crediting mechanisms and methodologies to utilize credits from domestic and global markets.</p> <p>Presenter</p> <ul style="list-style-type: none"> • Ms. Belinda Ellington, Senior Carbon Markets Legal and Policy Expert, ADB / Ellington Resolution Ltd and Senior Advisor, IETA Secretariat
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11:55 am – 12:00 pm (Central Asia/GMT+4) / 3:55 pm – 4:00 pm (Southeast Asia/GMT+8)	<p>Wrap-up / Housekeeping reminders (5 minutes)</p> <ul style="list-style-type: none"> • Mr. Daniele Quaggiotto, Principal Counsel, ADB • Ms. Belinda Ellington, Carbon Markets Legal and Regulatory Expert, ADB / Ellington Resolution Ltd. and Senior Advisor, IETA Secretariat