



Republic of the Philippines  
**ENERGY REGULATORY COMMISSION**  
Pasig City

**RESOLUTION NO. 04, Series of 2022**

**A RESOLUTION ADOPTING THE RULES FOR THE ELECTRIC  
RETAIL AGGREGATION PROGRAM**

**WHEREAS**, Section 43 of Republic Act No. 9136 otherwise known as the Electric Power Industry Reform Act of 2001 (EPIRA) mandates the Energy Regulatory Commission (ERC) to promulgate rules and regulations, and to perform regulatory functions appropriate and necessary to ensure the successful restructuring and modernization of the electric power industry;

**WHEREAS**, Section 31 of the EPIRA and Rule 12 of its Implementing Rules and Regulations (IRR) provide for the implementation of Retail Competition and Open Access (RCOA), as one of the main thrusts in the restructuring of the Philippine Electric Power Industry;

**WHEREAS**, the ERC implemented RCOA, upon meeting all the conditions set forth by the EPIRA, allowing electricity end-users with at least one megawatt (1MW) monthly average peak demand to be the contestable market;

**WHEREAS**, the EPIRA envisions that the threshold level for the contestable market shall be gradually reduced and eventually reach household demand level;

**WHEREAS**, at the initial reduced threshold of at least seven hundred fifty kilowatts (750kW), aggregators shall be allowed to supply electricity to end-users whose aggregate demand within a contiguous area is at this level;

**WHEREAS**, considering that the current threshold level for the contestable market is already at five hundred kilowatts (500kW) for the preceding twelve (12) months, retail aggregation can be implemented;

**WHEREAS**, on 05 May 2022, the Commission initiated the rule-making process for the Retail Aggregation Rules by posting on its official

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website (www.erc.gov.ph) its initial draft of the “*Rules for the Electric Retail Aggregation Program*” docketed as ERC Case No. 2022-005RM;

**WHEREAS**, from 13 to 27 May 2022, the ERC received comments on the proposed draft “*Rules for the Electric Retail Aggregation Program*” from the following industry stakeholders: (1) Aboitiz Power Corporation (APC); (2) Alsons Power Group (Alsons Power); (3) Central Registration Body - Market Operator (CRB- MO); (4) First Gen Corporation (FGEN); (5) Global Business Power Corporation (GBPC); (6) Manila Electric Company (MERALCO); (7) MERALCO MPower; (8) Olongapo Electricity Distribution Company (OEDC); (9) Philippine Electricity Market Corporation (PEMC); (10) Retail Electricity Suppliers Association (RESA); (11) Shell Energy Philippines, Inc. (SEPH); (12) SMC Global Power Holdings Corp. (SMCGP); and (13) SN Aboitiz. (SNAP);

**WHEREAS**, on 02 June 2022, a public consultation was conducted to discuss the comments submitted by and solicit additional comments from the stakeholders on the proposed draft “*Rules for the Electric Retail Aggregation Program*”;

**WHEREAS**, after a careful consideration of the various views and comments submitted by the stakeholders, the ERC deems it necessary to allow aggregation of the supply of electricity to end-users to accommodate a wider consumer base availing of the benefits of RCOA and to further promote competition in the Competitive Retail Electricity Market;

**NOW, THEREFORE**, pursuant to its mandate of promoting competition and ensuring the development of the Philippine Electric Power Industry, the ERC hereby **RESOLVES**, as it is hereby **RESOLVED** to **APPROVE** and **ADOPT** the “**Rules for the Electric Retail Aggregation Program**” herein attached as Annex “A” and made an integral part of this Resolution.

This Resolution shall take effect immediately following its publication in a newspaper of general circulation in the Philippines.

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Let copies of this Resolution be furnished the University of the Philippines Law Center-Office of the National Administrative Register (UPLC-ONAR) and all industry stakeholders, as well as published in the ERC website and such other online platform available to the Commission under the current circumstances.

Pasig City, 16 June 2022.

**ERC**

Office of the Chairperson



\*AVSTD-2022-06-570-0013\*

  
**AGNES VST DEVANADERA**

Chairperson & CEO *Em*

  
**ALEXIS M. LUMBATAN**  
Commissioner

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**CATHERINE P. MACEDA**  
Commissioner

  
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Commissioner

Republic of the Philippines  
**ENERGY REGULATORY COMMISSION**  
Pasig City

**RULES FOR THE ELECTRIC RETAIL AGGREGATION PROGRAM**

Pursuant to Section 31 and Section 43 of Republic Act No. 9136, hereinafter referred to as the Act, its Implementing Rules and Regulations (IRR), the Energy Regulatory Commission (ERC) hereby adopts the following Rules for the Retail Aggregation Program, hereinafter referred to as the “Retail Aggregation Rules”.

**ARTICLE I**  
**GENERAL PROVISIONS**

**Section 1. Objectives**

The Retail Aggregation Rules is adopted for the following purposes:

- a. To ensure transparent and reasonable prices of electricity in a regime of free and fair competition and full public accountability to achieve greater operational and economic efficiency;
- b. To protect public interest as it is affected by the rates and service of electric utilities and other providers of the electric power industry;
- c. To establish standardized rules and procedures governing the aggregation of electricity requirements of End-users in the Competitive Retail Electricity Market (CREM);
- d. To prescribe and clarify the requirements, conditions, eligibility, qualifications and disqualifications of participants in the Electric Retail Aggregation Program;
- e. To expand the base of end-users having the ability to choose their suppliers of electricity; and
- f. To ensure consumer protection.

**Section 2. Scope**

The Retail Aggregation Rules shall apply to the following:

- a. End-users;
- b. Retail Electricity Suppliers (RES);
- c. Local Retail Electricity Suppliers (Local RES);
- d. Distribution Utilities (DUs);



- e. Suppliers of Last Resort (SOLR);
- f. National Grid Corporation of the Philippines (NGCP);
- g. Central Registration Body (CRB); and
- h. All other relevant industry participants, as applicable.

### **Section 3. Definition of Terms**

<b>Act</b>	Republic Act No. 9136, otherwise known as “Electric Power Industry Reform Act of 2001”.
<b>Aggregated Group</b>	End-users, the demand of which, has been consolidated and supplied by a Retail Aggregator to qualify for contestability under current rules issued by the DOE and the ERC.
<b>Aggregated Member</b>	End-user which is part of the Aggregated Group, which qualifies for contestability under the current rules issued by the DOE and the ERC.
<b>Central Registration Body</b>	An independent entity assigned to undertake the required processes, information technology, and other systems capable of handling customer switching and information exchange among retail electricity market participants.
<b>Code of Conduct for Competitive Retail Market Participants</b>	The set of rules promulgated by the ERC to govern the conduct of competitive retail market participants, their stockholders, directors, officers, and employees, within the boundaries of fair competition.
<b>Competitive Retail Electricity Market (CREM)</b>	An electricity market wherein contestable customers exercise their ability to choose suppliers of electricity by virtue of open access in the distribution system.
<b>Contestable Customer</b>	An electricity End-user that belongs to the Contestable Market.
<b>Contestable Market</b>	The electricity End-users who have a choice of a supplier of electricity, as

may be determined by the ERC in accordance with the Act.

**Contiguous Area**

Areas which are within the same boundaries such as subdivisions, villages, Special Economic Zones, business districts and other similarly situated End-users in which supply of electricity can be measured through metering devices.

**Distribution Utility**

Any electric cooperative, private corporation, government-owned utility or existing local government unit which has an exclusive franchise to operate a distribution system in accordance with its franchise and the Act, including DUs operating in the Special Economic Zones.

**End-user**

Any person or entity requiring the supply and delivery of electricity for its own use.

**Energy Regulatory Commission (ERC)**

The independent and quasi-judicial regulatory agency created under Section 38 of the Act.

**Franchise Area**

A geographical area exclusively assigned or granted to a Distribution Utility for distribution of electricity.

**Generation Company (GenCo)**

Any person or entity authorized by the ERC to operate facilities used in the generation of electricity.

**Last Resort Supply Event**

An event where a Contestable Customer ceases to receive service from its RES or Retail Aggregator or any other event stated in the Rules for the Supplier of Last Resort.

**Local Retail Electricity Supplier (Local RES)**

The non-regulated business segment of the DU catering to the Contestable Market only within its franchise area, or persons authorized by appropriate entities to supply electricity within their respective Special Economic Zones.

Unless otherwise provided, all references to the RES herein shall include the Local RES.

**Metering Service Provider**

A person or entity authorized by the ERC to provide metering services and registered with the Wholesale Electricity Spot Market as such. The distribution utility and/or the NGCP shall act as the meter service provider for the relevant End-users until such time that meter provision has been opened to competition.

**National Grid Corporation of the Philippines**

The corporation awarded the concession to operate the transmission facilities of the National Transmission Corporation pursuant to the Act and Republic Act No. 9511.

**National Transmission Corporation (TRANSCO)**

The corporation created which assumed the electrical transmission function of the National Power Corporation (NPC) until the turnover of operations to its successor-concessionaire.

**Network Service Provider**

An entity which engages in the activity of owning, controlling, or operating a transmission or distribution system.

**Open Access**

The System of allowing any qualified person the use of transmission, and/or distribution system and associated facilities subject to the payment of transmission and/or distribution retail wheeling rates duly approved by the ERC.

**Opt-out**

The act by the Aggregated Member of withdrawing from the Aggregated Group for reasons stated under these Rules.

**Retail Aggregation Program**

The scheme wherein two or more End-users or all End-users within a Contiguous Area joined together and are treated as a single Contestable

Customer, based on the current threshold demand prescribed under the rules, wherein such Contestable Customer shall be part of the Contestable Market, as provided in Section 31 of the Act.

**Retail Aggregator**

A person or entity duly licensed by the ERC to engage in consolidating electric power demand of End-users for the purpose of purchasing and reselling electricity on a group basis.

**Retail Competition**

The provision of electricity to a Contestable Customer by the RES or Retail Aggregator through Open Access in the distribution system.

**Retail Electricity Supplier (RES)**

Any Person or entity authorized by the ERC to sell, broker, market or aggregate electricity to the End-users.

**Special Meter Reading**

An actual meter reading performed by a Metering Service Provider on a date that is different from the regularly scheduled meter reading date.

**Special Economic Zone**

Selected areas with highly developed or which have the potential to be developed into agro-industrial, Industrial tourist/recreational, commercial, banking, investment and financial centers. A SEZ may contain any or all of the following: Industrial Estates (IEs), Export Processing Zones (EPZs), Free Trade Zones, and Tourist/Recreational Centers.

**Supplier of Last Resort**

A regulated entity designated by the ERC to serve End-users in the Contestable Market following a Last Resort Supply Event.

Words and phrases used in these Rules which are defined in the Act or the IRR have the same meaning given to them in the Act or the IRR.

## **Section 4. Guiding Principles**

- a. These Retail Aggregation Rules shall be implemented and interpreted in a manner that freedom of choice shall be rightfully accorded to all End-users qualified to be part of the Contestable Market and ensure transparent and reasonable prices of electricity in a regime of free and fair competition and full public accountability.
- b. All Persons or entities, engaged in consolidating the electricity requirements of End-users, for the purpose of purchasing and reselling electricity on a group basis shall secure a RES License to act as a Retail Aggregator.
- c. Retail Aggregation shall be implemented only in areas wherein the Retail Competition and Open Access (RCOA) scheme is operational and effective.

## **ARTICLE II THRESHOLD FOR CONTESTABILITY**

- Section 1. Aggregation of the electricity requirements of End-users, whose total monthly average peak demand is at least 500kW and are located within a Contiguous Area defined hereunder, shall be implemented effective on 26 December 2022.
- Section 2. Thereafter, whenever the contestability threshold for individual Contestable Customers is reduced, the said new reduced threshold shall be the same threshold applied for joined or consolidated End-users under the aggregated scheme described herein.
- Section 3. To determine the level of contestability for consolidated End-users under these Rules, the basis for qualification shall be the total monthly average peak demand of the said End-users for the past three (3) months as indicated in the monthly bills issued by their respective DUs.

## **ARTICLE III AGGREGATION OF END-USERS WITHIN A CONTIGUOUS AREA**

- Section 1. No limit shall be imposed on the number of End-users whose demand shall be consolidated *provided*, that the total aggregated demand of such single group, hereinafter referred to as the Aggregated Group, has complied with the applicable threshold level of contestability for individual contestable customer under Article II of these Rules.



Section 2. Aggregation of End-Users may be allowed within the geographical boundaries of any of the following:

- a. Subdivisions;
- b. Villages;
- c. Business Districts;
- d. Special Economic Zones;
- e. Condominium buildings;
- f. Commercial establishments such as malls;
- g. Mixed-used development complexes; and
- h. Such other geographical areas where similarly situated End-users are located in which supply of electricity can be measured through metering devices. The geographical areas other than the above shall be approved by the ERC upon request made.

Section 3. End-users located within villages, subdivisions or condominium buildings duly registered with the Department of Human Settlements and Urban Development or with the Philippine Guarantee Corporation; Special Economic Zones defined under Republic Act No. 7916; and business districts identified by the local government units where they are located, can join Retail Aggregation and be members of an Aggregated Group provided, that the said End-users are located within the franchise area of the Distribution Utility.

Section 4. A Retail Aggregator intending to consolidate End-users to form an Aggregated Group under these Rules within a geographical area not provided in any of the above provisions shall submit a written request to the ERC for such approval. Such Retail Aggregator shall do so by providing proof of applicable rules, laws, codes, or any other proof recognizing their location as a viable geographical area. All similar or equivalent areas to that approved shall benefit from such approval made by the ERC.

#### **ARTICLE IV GENERAL PROCEDURES**

Section 1. Any Retail Aggregator which has consolidated the demand of at least two (2) End-users that qualify for contestability shall serve a written notice to the concerned Distribution Utility in the franchise area where the said End-users are located that an Aggregated Group has been formed and provide the relevant customer information related to these End-users.

Section 2. The Retail Aggregator shall include in the said notice the relevant customer information of the End-users and the effectivity date of the said Retail Supply Contract (RSC) between the Retail

Aggregator and the Aggregated Group. The notice shall be made at least sixty (60) days prior to the effectivity date of the RSC.

- Section 3. Subject to the provisions of Article IV of these Rules, the Retail Aggregator must enter into a single RSC to supply all the electricity requirements of the Aggregated Group. Should the Retail Aggregator opt to enter into individual contracts with the Aggregated Members, the terms and conditions shall be the same across all contracts.
- Section 4. In no case shall any Aggregated Member opt-out of the Aggregated Group during the term of their respective contracts, unless for valid reasons or in case of termination of the contract under Section 7 hereof. The Aggregated Member shall inform its Retail Aggregator no later than thirty (30) days prior to the intended opt-out period, in order for it to contract with a new Retail Aggregator or to be allowed to revert to its DU's captive market. Otherwise, if the notification was made less than thirty (30) days, the Aggregated Member shall be served by a Supplier of Last Resort (SOLR) for a maximum period of ninety (90) days. The said Aggregated Member shall be automatically reverted to the Captive Market at the end of such period unless the said Member has opted to join an Aggregated Group within the said period of time.
- Section 5. Should an opt-out or termination of contract/RSC occur under these rules, a special meter reading may be conducted on a date other than the regular meter reading date and an additional fee will be charged by the Meter Service Provider to the entity requesting such service.
- Section 6. The Aggregated Member shall have the right to terminate its contract when the Retail Aggregator commits any act of default. Acts of default include but are not limited to the following:
- a. Breach of confidentiality regarding the Aggregated Member's information;
  - b. The disqualification of the Retail Aggregator from performing the services due to expiration or revocation of its License;
  - c. Excess billing of the contracted electricity rate to its Aggregated Group unless measures were immediately taken by the Retail Aggregator upon discovery of error;
  - d. Revocation of WESM membership;
  - e. Non-payment on its obligation to the DU, Generation Company and WESM, among others;
  - f. Final Decision issued by any Court in the Philippines convicting the Retail Aggregator of any crime or offense involving fraud or deceit;

- g. The Last Resort Supply Event provided in the SOLR Rules shall likewise be considered as an act of default; and
- h. Any other analogous event which the ERC may deem as an act of default or breach.

In case the Retail Aggregator is in default, the Aggregated Member will be served by the Supplier of Last Resort or eventually revert to the Captive Market under the period provided under Section 4 hereof, unless it becomes a member of another Aggregated Group.

Section 7. The Aggregated Member may terminate its contract with the Retail Aggregator subject to the parties' mutual agreement and in accordance with the terms of their respective contract.

Section 8. Within five (5) days from receipt of Notice from the Aggregated Member, the Retail Aggregator shall notify the CRB and the concerned DU that such Aggregated Member has given notice that it has opted-out or terminated its contract with the concerned Retail Aggregator. Should the act of default result in the termination of all the contracts with the Aggregated Group, each Aggregated Member shall be notified by the Retail Aggregator of the termination of the RSC, within five (5) days from the first notice of the Aggregated Member.

Section 9. Should an opt-out under Section 4 or a default under Section 6 hereof result in the demand of the Aggregated Group falling below the required threshold level, the status of contestability shall not be affected unless it is discovered that the formation of the Aggregated Group and/or the corresponding changes in membership are attended by fraud or deceit. The status of contestability shall remain only during the term of the original contract/s.

Section 10. The Retail Aggregator shall be registered as a WESM member and is directed to comply with the rules and regulations governing RCOA, and other relevant rules and regulations promulgated by the ERC and the DOE.

## **ARTICLE V BILLING AND PAYMENT**

Section 1. The Rules pertaining to Single and Dual/Multiple Billing scheme, under Resolution No. 9, Series of 2018, ERC Rules Supplementing the Switching and Billing Process and Adopting a Disconnection Policy for Contestable Customers, shall be applicable to the Retail Aggregation Program. In the case of

Aggregation, only one billing scheme shall be applied to each Aggregated Group.

- Section 2. The billing scheme shall be that which is agreed upon by both the Retail Aggregator and the Aggregated Members.
- Section 3. Each Aggregated Member shall receive a billing statement from its Retail Aggregator. In case of Dual/Multiple Billing scheme, each Aggregated Member shall receive separate billing statements from the Retail Aggregator and the Network Service Provider.
- Section 4. The Retail Aggregator shall not impose any terms, conditions, fees, or charges on any Aggregated Member unless such particular condition is clearly disclosed and provided in the RSC.
- Section 5. The Retail Aggregator shall be responsible for the credit and collection concerning the Aggregated Member. The Aggregated Member shall be required to remit and comply with the agreed payment terms of both parties. The Network Service Provider, in case of Single Billing, shall not be responsible for late payment or non-payment of any of the Aggregated Member's account of such Retail Aggregator.

## **ARTICLE VI METERING REQUIREMENTS**

- Section 1. The DU shall be the sole metering service provider for the CREM until such time that the ERC determines the provision of metering services at the retail level as competitive. The NGCP shall likewise act as the retail metering service provider for the Directly Connected Contestable Customer. The metering service shall include the procurement of a meter on behalf of End-user/Contestable Customer, meter installation, maintenance, repair, calibration with the supervision of the ERC, meter reading, including data dissemination to the CRB.
- Section 2. For purposes of these Rules, the MSP is required to enhance its metering facilities by installing the telemetering devices required to effectively communicate with its automated meter reading facilities for remote and manual data retrieval.
- Section 3. Due to metering installation requirements attending the implementation of Retail Aggregation, a phased-in approach is being adopted by the ERC such that only End-users with interval meters capable of measuring peak demand and recording and reading 5-minute interval consumption are eligible to join the Retail Aggregation scheme described herein.

- Section 4. All potential Aggregated Members being served under Article II shall, upon request, have the DU install interval meters in the premises of the Aggregated Member, within thirty (30) days from receipt of request from the latter. The metering requirements under Resolution No. 12, Series of 2020 shall be applied.
- Section 5. The Rules to Govern the Implementation of Advanced Metering Infrastructure (AMI) by DUs and Other Authorized Entities, if applicable, shall likewise be applied.
- Section 6. Should the ERC find further need to implement a phased-in approach in Retail Aggregation which is dependent on the level of the relevant meter installation in parts of the grid, it shall do so by issuing a specific resolution to that effect by defining the geographical or franchise area so affected.
- Section 7. In conjunction with Section 10, Article IV, Aggregated Members shall not be required to be registered as members, whether Direct and Indirect of the WESM. The Retail Aggregator metering point could be a virtual metering point assigned under the WESM Rules. Should the Contiguous Area concerned be assigned to a market trading node which is mapped to an off-take virtual metering point, the quantity will be tagged to the RES of said Contiguous Area subject to accounting of the usage of end-users which have opted-out of the Retail Aggregation Program.
- Section 8. The Retail Metering Services Provider shall transmit the aggregated data to the Central Registration Body within the period set out in the relevant Market Manual.

## **ARTICLE VII**

### **REQUIREMENTS FOR THE RETAIL AGGREGATOR**

- Section 1. Any Person or entity intending to act as a Retail Aggregator shall secure a RES License pursuant to the requirements and procedures provided under Resolution No. 01, Series of 2011, Revised Rules for the Issuance of RES Licenses (RES Licensing Rules). The intention to act as Retail Aggregator must be so included in the application.
- Section 2. Any Person or entity which is a holder of a currently valid RES license may apply to act as a Retail Aggregator through the submission of a Letter of Intent to operate as a Retail Aggregator and shall be authorized to act as such by the ERC.



Section 3. The authority to act as a Retail Aggregator shall be issued in writing by the ERC without need to amend the current license. The term of the Retail Aggregator shall only be for the remaining life of its current RES license.

## **ARTICLE VIII OBLIGATIONS OF THE RETAIL AGGREGATOR**

Section 1. The obligations of the RES provided in the RES Licensing Rules and all other applicable Resolutions shall be applied to the Retail Aggregator.

Section 2. The Retail Aggregator shall comply with the rules and regulations provided in the Code of Conduct for Competitive Retail Market Participants, RES Licensing Rules and all other applicable Resolutions.

Section 3. The Retail Aggregator shall maintain the customer information it receives from the Network Service Provider or CRB in a confidential manner, and will use such information only for purposes of the Retail Aggregation Program.

## **ARTICLE IX REPORTORIAL REQUIREMENTS**

Section 1. In addition to the reportorial requirements set forth under existing Rules of the ERC, each Retail Aggregator shall submit a quarterly report (form available at the ERC website) every 15<sup>th</sup> day of the month following the quarter in review by providing the information below:

a. Number of Aggregated Groups and respective aggregated demand (in kW), the names of the End-users participating in its Retail Aggregation Program with the corresponding capacity (in kW) indicating the Contiguous Area and the Franchise Area where these End-users are located and the respective Meter and Account Numbers; and

b. Period of contract under the Retail Supply Contract/s.

Other information that the ERC deems necessary or useful in carrying out its duties and obligations.

## **ARTICLE X TERM OF LICENSE**

The RES License issued by the ERC pursuant to the RES Licensing Rules shall be the same authority for the Retail Aggregator which shall likewise have a term of five (5) years, renewable at the end of every term. The RES License shall be non-transferable and shall be subject to revocation by the ERC for any violation of these Rules and other applicable laws and issuances.

The RES shall apply for the renewal of its license not later than sixty (60) days before the expiration of its current license.

## **ARTICLE XI APPLICABILITY**

All other rules and regulations governing the implementation of Retail Competition and Open Access insofar as they are not inconsistent herewith shall apply to the instant Retail Aggregation scheme.

## **ARTICLE XII MONITORING**

The ERC shall monitor the compliance of the Retail Aggregator with the terms and conditions of their license and the provisions of these Rules for Retail Aggregation.

## **ARTICLE XIII SANCTIONS**

Any Person acting as a Retail Aggregator without a valid License issued by the ERC shall be subject to appropriate sanctions provided under existing laws, rules and regulations.

The ERC shall impose the appropriate fines and penalties, including the revocation or suspension of license, for any violation or non-compliance with these Rules pursuant to the “Guidelines to Govern the Imposition of Administrative Sanctions in the Form of Fines and Penalties Pursuant to Section 46 of R.A. 9136” or any other issuance(s) that may be adopted by the ERC in the future.

**ARTICLE XIV  
SEPARABILITY**

If for any reason, any section of these Rules is declared unconstitutional or invalid, other parts or sections hereof not affected shall continue to be in full force and effect.

**ARTICLE XV  
EXCEPTION CLAUSE**

Where good cause appears, the ERC may allow an exception from any provision of these Rules, if such exception is found to be for the interest of the public and is not contrary to law or any other related rules and regulations.

**ARTICLE XVI  
EFFECTIVITY**

The Rules for the Electric Retail Aggregation Program shall take effect immediately following its publication in a newspaper of general circulation in the Philippines.

**ARTICLE XVII  
OTHER PROVISIONS**

A pilot test shall be adopted similar to the scheme contemplated under these Rules. Should there be further developments consequent thereto, the ERC shall issue a separate resolution on the same.

Pasig City, 16 June 2022.

  
**AGNES VST DEVANADERA**  
*Chairperson and CEO*



  
**ALEXIS M. LUMBATAN**  
*Commissioner*

*(on leave)*  
**CATHERINE P. MACEDA**  
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